



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
December 2010**

Report Code : DU12

March 2011

Deposit Banks in ISE

Assets

(EUR Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	9,895	12,114	22,009	6.3	9,510	7,776	17,286	6.2
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,725	961	3,685	1.1	2,462	565	3,027	1.1
Financial assets held for trading	1,964	961	2,924	0.8	1,453	564	2,017	0.7
Public sector debt securities	1,180	372	1,552	0.4	680	276	957	0.3
Securities representing a share in capital	4	0	4	0.0	15	0	15	0.0
Derivative financial assets held for trading	775	588	1,363	0.4	753	286	1,039	0.4
Other marketable securities	5	0	5	0.0	5	1	6	0.0
Fin.assets clas. as fair value change is refl.to I/S	761	0	761	0.2	1,008	1	1,010	0.4
Public sector debt securities	36	0	36	0.0	37	1	38	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	725	0	725	0.2	972	0	972	0.3
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,901	7,124	9,025	2.6	1,653	11,278	12,931	4.7
Money Market Securities	2,281	0	2,281	0.7	3,394	74	3,467	1.2
Interbank money market placements	49	0	49	0.0	3,380	40	3,419	1.2
Istanbul Stock Exc. money market placements	0	0	0	0.0	14	0	14	0.0
Receiv. from reverse repurchase agreements	2,232	0	2,232	0.6	0	34	34	0.0
Financial Assets Available for Sale (Net)	61,303	11,119	72,422	20.8	45,002	9,516	54,519	19.6
Securities representing a share in capital	53	57	110	0.0	49	48	96	0.0
Public sector debt securities	60,136	8,290	68,426	19.6	44,795	7,411	52,206	18.8
Other marketable securities	1,114	2,773	3,887	1.1	159	2,058	2,217	0.8
Loans	133,345	60,879	194,224	55.8	96,185	43,612	139,797	50.3
Loans	132,358	60,864	193,222	55.5	95,116	43,609	138,725	49.9
Loans granted to the Banks risk group	1,299	1,752	3,051	0.9	789	927	1,716	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	131,059	59,112	190,172	54.6	94,327	42,682	137,009	49.3
Loans under follow-up	7,544	71	7,615	2.2	7,958	57	8,015	2.9
Specific provisions (-)	6,557	56	6,613	1.9	6,889	54	6,943	2.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	21,831	6,520	28,351	8.1	24,641	8,912	33,552	12.1
Public sector debt securities	21,826	6,455	28,281	8.1	24,638	8,256	32,894	11.8
Other marketable securities	5	65	70	0.0	3	655	658	0.2
Investments and Associates (Net)	521	57	578	0.2	461	109	571	0.2
Accounted with equity method	0	0	0	0.0	0	89	89	0.0
Non-consolidated investments and associates	521	57	578	0.2	461	20	481	0.2
Financial investments and associates	188	57	246	0.1	142	20	162	0.1
Non-financial investments and associates	333	0	333	0.1	319	0	319	0.1
Subsidiaries (Net)	4,573	1,392	5,965	1.7	3,472	1,066	4,538	1.6
Financial subsidiaries	3,157	1,392	4,549	1.3	2,479	1,066	3,546	1.3
Non-financial subsidiaries	1,416	0	1,416	0.4	993	0	993	0.4
Joint Ventures (Business Partners) (Net)	15	0	15	0.0	1	0	1	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	15	0	15	0.0	1	0	1	0.0
Financial joint ventures	12	0	12	0.0	0	0	0	0.0
Non-financial joint ventures	3	0	3	0.0	1	0	1	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	127	7	135	0.0	153	8	161	0.1
Fair value hedges	36	0	36	0.0	74	2	76	0.0
Cash flow hedges	91	7	98	0.0	79	7	85	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,037	3	4,040	1.2	3,878	3	3,882	1.4
Intangible Assets (Net)	793	0	793	0.2	698	0	698	0.3
Goodwill	477	0	477	0.1	457	0	457	0.2
Other	316	0	317	0.1	241	0	241	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	757	0	757	0.2	659	0	659	0.2
Current assets for tax	0	0	0	0.0	28	0	28	0.0
Deferred assets for tax	757	0	757	0.2	631	0	631	0.2
Prop.&Equ.for Sale p. and from Term.Op.(Net)	176	0	176	0.1	155	0	155	0.1
Other Assets	2,683	1,132	3,815	1.1	2,066	647	2,713	1.0
Total Assets	246,963	101,310	348,273	100.0	194,389	83,569	277,958	100.0

Liabilities

(EUR Million)

	Dec. 2010			%	Dec. 2009			%
	TC	FC	Total		TC	FC	Total	
Deposits	147,227	73,548	220,775	63.4	109,832	66,602	176,434	63.5
Deposits held by the Banks risk group	5,868	3,405	9,274	2.7	3,564	3,473	7,037	2.5
Other	141,359	70,142	211,501	60.7	106,268	63,129	169,397	60.9
Derivative Finan. Liabilities Held for Trading	880	613	1,493	0.4	655	353	1,007	0.4
Funds Borrowed	4,814	29,571	34,386	9.9	3,962	21,385	25,347	9.1
Money Market Takings	18,820	5,424	24,244	7.0	19,148	3,986	23,134	8.3
Interbank money market takings	0	0	0	0.0	0	94	94	0.0
Istanbul Stock Exc. money market takings	16	0	16	0.0	0	0	0	0.0
Funds provided under repurchase agreements	18,803	5,424	24,228	7.0	19,148	3,892	23,041	8.3
Marketable Securities Issued (Net)	470	757	1,227	0.4	0	0	0	0.0
Bills	470	0	470	0.1	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	757	757	0.2	0	0	0	0.0
Funds	666	0	666	0.2	662	0	662	0.2
Borrower funds	59	0	59	0.0	96	0	96	0.0
Others	607	0	607	0.2	567	0	567	0.2
Miscellaneous Payables	6,862	694	7,555	2.2	5,031	408	5,439	2.0
Other External Resources	2,182	1,039	3,222	0.9	1,670	530	2,199	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	48	11	59	0.0	20	22	42	0.0
Finance leasing payables	60	12	72	0.0	24	24	48	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	12	1	13	0.0	4	2	6	0.0
Derivative Finan. Liabilities Held for Hedging	588	59	647	0.2	464	7	472	0.2
Fair value hedges	302	3	305	0.1	201	1	202	0.1
Cash flow hedges	286	55	341	0.1	263	6	269	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	5,278	353	5,631	1.6	4,609	327	4,936	1.8
General provisions	1,755	286	2,041	0.6	1,293	275	1,567	0.6
Restructuring reserves	6	0	6	0.0	0	0	0	0.0
Reserves for employee benefit	762	0	762	0.2	587	0	587	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,755	67	2,822	0.8	2,729	53	2,782	1.0
Liabilities for Tax	1,034	5	1,039	0.3	812	8	820	0.3
Current liabilities for tax	998	5	1,002	0.3	773	8	781	0.3
Deferred liabilities for tax	37	0	37	0.0	39	0	39	0.0
Lia. for Pro. & Equ. for Sale p. and from Term.Op.(Net)	0	2	2	0.0	0	1	1	0.0
Subordinated Loans	0	2,648	2,648	0.8	0	2,728	2,728	1.0
Shareholders' Equity	44,324	356	44,679	12.8	34,418	317	34,736	12.5
Paid-in capital	13,303	0	13,303	3.8	11,218	0	11,218	4.0
Supplementary capital	7,720	348	8,068	2.3	6,463	311	6,775	2.4
Share premium	1,501	0	1,501	0.4	1,442	0	1,442	0.5
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	3,376	411	3,788	1.1	1,922	329	2,251	0.8
Revaluation changes of property and equip.	347	0	347	0.1	334	0	334	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est. for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv. & ass., subs. & joint vent.	50	0	50	0.0	33	0	33	0.0
Hedging funds (active part)	-223	-63	-287	-0.1	-249	-18	-266	-0.1
Val. inc. in pro. & equ. held for sale p. and term. ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,669	0	2,669	0.8	2,981	0	2,981	1.1
Profit reserves	15,440	8	15,447	4.4	10,174	6	10,180	3.7
Legal reserves	2,218	2	2,220	0.6	1,730	2	1,732	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	13,093	0	13,093	3.8	8,328	0	8,328	3.0
Other profit reserves	129	6	134	0.0	116	4	120	0.0
Profit or loss	7,862	0	7,862	2.3	6,562	0	6,562	2.4
Prior years income/loss	18	0	18	0.0	15	0	15	0.0
Current year income/loss	7,843	0	7,843	2.3	6,547	0	6,547	2.4
Total Liabilities	233,193	115,079	348,273	100.0	181,283	96,674	277,958	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	Dec. 2010			Dec. 2009		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	24,311	29,943	54,254	17,075	25,455	42,530
Letters of guarantee	23,093	17,042	40,134	16,840	15,633	32,473
Bank acceptances	11	1,177	1,188	2	1,026	1,028
Letters of credit	760	10,710	11,470	7	8,061	8,068
Prefinancing given as guarantee	0	5	5	0	10	10
Endorsements	0	15	15	0	19	19
Other guarantees and warranties	447	994	1,441	226	705	930
Commitments	91,348	22,222	113,570	52,422	14,430	66,853
Irrevocable commitments	64,228	13,251	77,479	52,378	14,430	66,808
Revocable commitments	27,120	8,972	36,092	44	0	44
Derivative Financial Instruments	50,523	103,054	153,577	30,721	60,752	91,473
Derivative finan. instruments held for hedging	7,723	7,512	15,235	3,921	1,888	5,809
Trading transactions	42,800	95,542	138,342	26,800	58,864	85,664
Custody and Pledged Securities	591,070	219,175	810,246	465,902	165,909	631,811
Items held in Custody	146,139	18,042	164,181	155,222	15,475	170,697
Pledged Items	442,783	200,600	643,383	309,169	150,041	459,210
Accepted independent guaran. and warran.	2,148	534	2,682	1,511	393	1,904
Total Off Balance Sheet Commitments	757,252	374,395	1,131,647	566,120	266,546	832,666

Income-Expenditure

(EUR Million)

	Dec. 2010	Dec. 2009
Interest Income	27,504	28,586
Interest on loans	18,005	19,000
Interest received from reserve deposits	128	304
Interest received from banks	302	329
Interest received from money market transactions	71	167
Interest received from marketable securities portfolio	8,873	8,639
Other interest income	125	148
Interest Expenses	13,493	14,257
Interest on deposits	10,992	11,564
Interest on money market transactions	1,185	1,350
Interest on funds borrowed	1,146	1,175
Interest on securities issued	18	0
Other interest expenses	151	168
Net Interest Income/Expenses	14,011	14,329
Net Fees and Commissions Income/Expenses	4,148	3,702
Fees and commissions received	4,867	4,443
Fees and commissions paid	720	741
Dividend Income	350	322
Trading Profit/Loss (net)	235	682
Profit/loss on trading account securities	1,159	944
Profit/losses on derivative financial transactions	-1,250	-489
Foreign exchange profit/loss	326	227
Other Operating Income	3,050	1,490
Total Operating Income/Expenses	21,793	20,524
Provision for Loan Losses or other Receivables (-)	2,916	4,800
Specific provisions of banks loans and other receivables*	2,105	3,657
General provision expenses*	496	250
Other Operating Expenses (-)	9,212	7,682
Personnel Expenses*	3,916	3,359
Net Operating Profit/Loss	9,665	8,043
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	9,665	8,043
Provisions for Taxes on Income from Continuing Operations (±)	-1,867	-1,562
Net Profit/Loss from Continuing Operations	7,798	6,481
Net Profit/Loss Before Taxes from Terminated Operations	49	92
Provisions for Taxes on Income from Terminated Operations (±)	-4	-26
Net Profit/Loss from Terminated Operations	45	66
Net Profit/Losses	7,843	6,547

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	Dec. 2010	Dec. 2009
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	17.4	18.7
Shareholders' Equity / Total Assets	12.8	12.5
(Shareholders' Equity - Permanent Assets) / Total Assets	9.2	8.6
Net On Balance Sheet Position / Total Shareholders' Equity	-14.9	-21.0
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.1	0.6
Balance-Sheet Ratios		
TC Assets / Total Assets	70.9	69.9
TC Liabilities / Total Liabilities	67.0	65.2
FC Assets / FC Liabilities	88.0	86.4
TC Deposits / Total Deposits	66.7	62.3
TC Loans / Total Loans and Receivables	68.7	68.8
Total Deposits / Total Assets	63.4	63.5
Funds Borrowed / Total Assets	9.9	9.1
Assets Quality		
Financial Assets (net) / Total Assets	30.0	32.8
Total Loans and Receivables / Total Assets	55.8	50.3
Total Loans and Receivables / Total Deposits	88.0	79.2
Loans Under Follow-up (gross) / Total Loans and Receivables	3.9	5.7
Loans Under Follow-up (net) / Total Loans and Receivables	0.5	0.8
Specific Provisions / Loans Under Follow-up	86.8	86.6
Permanent Assets / Total Assets	3.6	3.9
Consumer Loans / Total Loans and Receivables	33.6	33.6
Liquidity		
Liquid Assets / Total Assets	31.4	32.8
Liquid Assets / Short-term Liabilities	53.0	54.5
TC Liquid Assets / Total Assets	22.4	22.3
Profitability		
Net Profit/Losses / Total Assets	2.3	2.4
Net Profit/Losses / Total Shareholders' Equity	17.6	18.8
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.8	2.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	3.4	3.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.6	52.0
Non-interest Income (net) / Total Assets	2.2	2.2
Other Operating Expenses / Total Assets	2.6	2.8
Personnel Expenses / Other Operating Expenses	42.5	43.7
Non-interest Income (net) / Other Operating Expenses	84.5	80.7

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2010	December	2.0551	2009	December	2.1427

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-